

Message Text

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PAGE 01 STATE 034190

10

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 AID-20 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 TRSE-00 XMB-07 SPC-03 CIEP-02

LAB-06 SIL-01 OMB-01 /092 R

66611

DRAFTED BY: OPIC/ID:LA/AFR:JWGURR

APPROVED BY: EB/IFD/OIA:MKENNEDY

EB/IFD/OIA:WHCOURTNEY

OPIC/LA- AFR:TMANSBACH (DRAFT)

OPIC/F:GVORIS (DRAFT)

ARA/CEN:LPEZZULLO

----- 115370

R 202250Z FEB 74

FM SECSTATE WASHDC

TO AMEMBASSY TEGUCIGALPA

UNCLAS STATE 034190

E.O. 11652: N/A

TAGS: EFIN, HO

SUBJ: BAKER CASTOR OIL CO. - ELIGIBILITY OPIC INSURANCE

REF: TEGUCIGALPA 0673

1. OPIC PERCEIVES NO BAR TO ELIGIBILITY BASED UPON AVAILABLE INFO,
PROVIDING:

(1) BAKER IS NOT IRREVOCABLY COMMITTED TO MAKE INVESTMENT
AND WILL NOT BE IRREVOCABLY COMMITTED AS OF DATE IT APPLIES
TO OPIC FOR REGISTRATION;

(2) BAKER IS MAJORITY US-OWNED IF INCORPORATED IN US, OR AT
LEAST 95 PERCENT US-OWNED IF INCORPORATED ABROAD.

(3) INVESTMENT IS IN PRIVATELY MANAGED ENTERPRISE WHICH IS NEW
OR BEING EXPANDED OR MODERNIZED.

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PAGE 02 STATE 034190

2. OPIC INSURANCE COVERAGE IS AVAILABLE TO ELIGIBLE US INVESTORS IN HONDURAS IN ALL THREE POLITICAL RISK CATEGORIES. SUGGEST THAT EMBASSY URGE BAKER TO DISCUSS INVESTMENT WITH OPIC ASAP TO OBTAIN MORE DEFINITIVE GUIDANCE ON QUESTION OF ELIGIBILITY.

3. FOR EMBASSY'S INFO, OPIC HAS NO REQUIREMENTS RE US OWNERSHIP OF FOREIGN ENTERPRISE IN RESPECT OF ISSUANCE OF INVESTMENT INSURANCE. SUCH RESTRICTIONS (NORMALLY 25 PERCENT US OWNERSHIP) APPLY ONLY TO FINANCING AND DIRECT LOAN PROGRAMS.

RUSH

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INSURANCE, FOREIGN INVESTMENTS, INVESTORS
Control Number: n/a
Copy: SINGLE
Draft Date: 20 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE034190
Document Source: CORE
Document Unique ID: 00
Drafter: OPIC/ID:LA/AFR:JWGURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740220/aaaaaspd.tel
Line Count: 71
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: TEGUCIGALPA 0673
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Review Authority: shawdg
Review Comment: n/a
Review Content Flags:
Review Date: 01 MAR 2002
Review Event:
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Review Markings:

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US Department of State
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30 JUN 2005

Review Media Identifier:
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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EFIN, HO, OPIC
To: TEGUCIGALPA
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